

## Notice of Public Hearing On Tax Increase

PROPOSED TAX RATE - \$.055849498 PER \$100

NO-NEW-REVENUE TAX RATE - \$.53800551 PER \$100

VOTER-APPROVAL TAX RATE - \$.055849498 PER \$100

DE MINIMIS RATE - \$.109971618 PER \$100

The no-new revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for Drainage District 1 from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval tax rate is the highest rate the Drainage District 1 may adopt without holding an election to seek voter approval of the rate, unless the de minimis for Drainage District 1 exceeds the voter-approval tax rate for Drainage District 1.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for Drainage District 1, the rate that will raise \$500,000, and the current debt rate for Drainage District 1.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 23, 2024 AT 7:30 AM AT 1525 CR 602 DAYTON, TX 77535.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Drainage District 1 is proposing to increase property taxes for the 2024 year.

The proposed tax rate is not greater than the voter-approval rate. As a result, Drainage District 1 is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for, or opposition to, the proposed tax rate by contacting the members of the Drainage District 1 at their offices or by attending the public hearing mentioned above.